

## **Reinsurance Coverage Declaration**

We herewith confirm that Lloyd's Insurance Company (China) Ltd. is reinsuring the Solar Photovoltaic Module Replacement Cover – Manufacturer Corporate Insurance Policy which was issued by PICC (the primary insurer) to:

## Jiangsu Sunport Power Corp.,Ltd (Sunport)

No.20, Xishi Road, Xinwu District, Wuxi, Jiangsu Province, China

Manufacturer Corporate Insurance Policy is backing Sunport's Limited Product and Performance Warranty to protect both Sunport and its Photovoltaic module buyers that are registered under this Policy during the Policy Period of Oct 15<sup>th</sup> 2018 to Oct 14<sup>th</sup> 2019. The agreed upon reinsurance terms and conditions for the Manufacturer Corporate Insurance Policy includes:

- Reinsurance coverage for 30 years
- Reinsurance coverage is effective immediately without any waiting period for Beneficiary
- The reinsurance policy is not cancellable unless premium default
- Back-stop to PICC (the primary insurer) for Manufacturer Corporate Insurance Policy issued to Sunport's Limited Warranty, including Product defect and Performance output
- In the event of Insolvency of Sunport, those customers of Sunport that are registered under the Policy will become Beneficiaries according to the terms and conditions of the Policy
- Reinsurance support to the Project Cover with customized insurance structure is available to Projects with Sunport's Photovoltaic modules covered under this Policy and qualified for coverage by the Insurer
- A.M Best 'A' (excellent) rated reinsurer at time of issuing the declaration

## REINSURER

Lloyd's Insurance Company (China) Ltd

Address: 30th Floor, 501 Middle Yincheng Road, China (Shanghai) Pilot Free Zone, 200120

For and on behalf of Argo Global Underwriting Division of LLOYD'S INSURANCE COMPANY (CHINA) LIMITED 劳合社保险(中国)有限公司再保险核保专用章

(Authorized Signature)

Reinsurance Underwriting Seal Authorized Signature(s)

Disclaimer: This document does not contain all of the terms and conditions of the reinsurance policy which may potentially limit (or exclude) coverage. The content in this

declaration is for reference only. The reinsurance coverage and exclusions shall be subject to the terms and conditions specified in the reinsurance contract. Please note that the reinsurance Policy is only binding and active if the full premium has been paid.